

J.R. OLSEN BONDS & INSURANCE BROKERS, INC.

CA Broker/Agent Lic.# 0680914 – www.jrolsenbonds.com

7407 Topanga Canyon Blvd., Canoga Park, CA 91303 ~ Toll Free:(800) 452-7121 ~ Fax:(818) 227-2628

CONTRACTOR'S LICENSE APPLICATION

BOND AMOUNT \$ _____ *** LICENSE No.** _____ *** Effective Date** _____

Business or Corporate Name: _____
Business Address: _____
Bus. Telephone # _____ Email address: _____
Number of years in this business: _____ Number of years Licensed: _____ Trade or Craft: _____
Select One: Individual Partnership Corporation Limited Liability Company Limited Liability Partnership
Previous Bonding Company: _____

Has the business or any of the Owner(s)/Individual(s)/Applicant(s): a) Ever declared Bankruptcy? Yes No ** Pending or Prior Tax Liens? Yes No ** Any Pending Lawsuits against you? Yes No ** Ever been party to a surety bond Claim? Yes No **

Individuals owner(s), Partner(s) or Corporate Owner(s): Must complete information and sign below:
1. Name: _____ Social Security # _____
Residence Address: _____
Ph# _____ Does this applicant own real estate? Yes No * Is applicant Single Married Divorced/Separated

Individuals owner(s), Partner(s) or Corporate Owner(s): Must complete information and sign below:
2. Name: _____ Social Security # _____
Residence Address: _____
Ph# _____ Does this applicant own real estate? Yes No * Is applicant Single Married Divorced/Separated

If RME/RMO (Bond of Qualifying Individual) Complete the following:

Name of Firm on License: _____ License # _____
Firm's Address: (Street) _____ (City) _____ (State) _____ (Zip Code) _____

INDEMNITY: Principal and Indemnitors (hereinafter, "We") request that the Insurance Company, hereinafter referred to as the Company or Surety, execute a bond and consider executing future bonds. Principal and Indemnitors authorize Surety or its agents to investigate Principal's and Indemnitors' personal credit, now and at any time in the future, with any creditor, supplier, customer, financial institution, or other person or entity. We make the following promises so that Surety will execute a Bond and consider executing future bonds, in consideration of the foregoing and intending to be legally bound hereby, the Indemnitors and Principals for themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, hereby covenant and agree with the Surety, along with its successors and assigns, as follows: **1.** We agree that the following definitions apply: (a) Bond means (i.) All surety bonds, undertakings, recognizances, instruments of guarantee or other surety obligations and any renewals, modifications or extensions thereof issued on behalf of any Principal by: (i) Surety; or (ii) any other party at the request of Surety; and, as to all of the foregoing, whether issued before or after execution of this Agreement. The term Bond also includes any electronic processes in lieu of the issuance of paper bonds, whether in the contract bidding process or otherwise, and (b) Loss means any payment or expense either incurred or anticipated by Surety in connection with any Bond or this agreement including but not limited to: payment of bond premium and/or proceeds or any other expense in connection with claims, potential claims, or demands; claim fees, penalties; interest; court costs; collection agency fees; costs related to taking, protecting, administering, realizing upon, or releasing collateral; and attorneys' and consultants' fees (including but not limited to those incurred in defense of bond claims or pursuing any rights of indemnification or subrogation and in obtaining and enforcing any judgment arising from those rights). **2.** We jointly and severally agree to hold Surety harmless from all Loss and to reimburse Surety for all Loss. **3.** We agree to pay Surety each annual premium due according to the rates in effect when each payment is due. Principal agrees that premium for a Bond is fully earned upon execution of a Bond for the 1st year & renewals and is not refundable, unless prohibited by law, "or is contrary to Surety's filed rates." **4.** We agree that a facsimile copy of this agreement shall be considered an original and shall be admissible in a court of law to the same extent as the original agreement. **5.** We agree that Surety may obtain a release from its obligations as surety on a Bond whenever any such release is authorized by law. **6.** We agree that Surety has the exclusive right to decide whether to pay, compromise, or appeal any claim against a Bond. **7.** We consent to the jurisdiction of any court of competent jurisdiction, including the jurisdiction of any state or federal court where the Surety, Principal, or one or more of any of the Indemnitors is domiciled or doing business, at the sole discretion of the Surety. We waive any right to trial by a jury for any tort or contract claims related to this Agreement and waive any claim or defense in any such action based on alleged lack of personal jurisdiction, improper venue, forum non conveniens or any similar basis. **8.** We agree that with its signature below, it is representing itself as both Principal and an Indemnitor as used above. **9.** We agree that we have read and understood this agreement, that I am signing as Personal Indemnitor, on behalf of my Marital Community, and in my corporate, partnership or LLC capacity, if any. The invalidity or unenforceability of any provision hereof shall in no way affect the validity or enforceability of any other provision. No missing signature shall invalidate this agreement.

ANY PERSON WHO KNOWINGLY AND WITH INTENT TO DEFRAUD ANY INSURANCE COMPANY OR OTHER PERSON FILES AN APPLICATION FOR INSURANCE CONTAINING ANY FALSE INFORMATION OR CONCEALS FOR THE PURPOSE OF MISLEADING INFORMATION CONCERNING ANY FACT MATERIAL THERETO COMMITS A FRAUDULENT INSURANCE ACT, WHICH IS CRIME AND SUBJECTS SUCH PERSON TO CRIMINAL AND CIVIL PENALTIES. ** ALL APPLICANTS ARE SUBJECT TO CREDIT REVIEW **

(2015)

Firm Name: _____ **Date:** _____

By: X _____ **Title:** President Partner Sole Owner Managing Member (LLC)

SIGNATURES OF PERSONAL INDEMNITORS

PRINT NAME OF EACH SIGNER

(1) X _____

(1) _____

(2) X _____

(2) _____